

All about the tuition deposit


What is a tuition deposit?

A tuition deposit is an amount of money paid to a college to secure your anticipated enrollment, meaning your seat in class and your room & board if you are living on campus.

Quick facts:

- Tuition deposits are due on **May 1st** for most schools
- Amounts can range between \$200-\$700, but vary per college


How much is my tuition deposit?



Amounts vary. Check any letters you have received from the college, the college portal, and the website. If you're still not sure, call or email your college's Admissions Office.

I haven't received a financial aid offer.

Should I still make a tuition deposit?

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- Review your financial aid offer first before submitting a tuition deposit
 - If you've been accepted but haven't received a financial aid offer yet, call or email the Financial Aid Office
 - If you don't have your financial aid offer by May 1, ask the college for an extension on your tuition deposit

Are tuition deposits refundable?

The tuition deposit is usually **non-refundable**, or may be refundable for only a limited time. So make sure you definitely want to attend the college where you pay your tuition deposit.

Next steps + what to say:

Reach out to the Admissions Office if you need more time after May 1 to make a college decision.

Reach out to the Admissions Office if you can't pay the tuition deposit at your chosen college by May 1.

"Hello, my name is _____ and my student ID number is xxxxxx. I recently received my financial aid award offer from your school and am very excited about the possibility of attending. At this time, however, I am still in the process of figuring out my financial aid options. Is it possible for you to extend my tuition deposit deadline?"

"Hello, my name is _____ and my student ID number is xxxxxx. I was recently accepted to your college and am really looking forward to attending! I have signed my paperwork stating I plan to enroll, but unfortunately I don't think I will be able to come up with the money for the tuition deposit. Is there any way to waive the fee or extend the deadline?"